

Treasurer's Report

Below are the church operating results through July 31. Items to note:

- For Operating Revenue:
 - Pledges and gifts started the year strongly with almost \$50,000 received in December for the calendar year 2025. Year to date, the amount received is \$54,460 higher than this time last year and \$29,490 higher than budget.
 - Church operations needed more funds from the Endowment this year compared to last, primarily due to building repairs and maintenance. The transfers are at the budgeted amount at the end of July.
- For Operating Expenses:
 - The church building needed work done this year, including:
 - Roof replacement \$64,378 (an additional \$31k was spent in CY 2024).
 - Painting \$5,050
 - Tuckpointing \$4,175
 - RotoRooter plumbing - \$4,612
 - Plaster work \$2,500

Statement of Financial Activities					
	A	B	C	A-B	A-C
	Actual Thru 7/31/2025	Actual Thru 7/31/2024	Budget Thru 7/31/2025	2025 vs 2024	Variance to Budget
Income					
Pledges and Gifts	\$ 233,269	\$ 178,808	\$ 203,779	\$ 54,460	\$ 29,490
Transfer from Endowment	136,000	45,000	136,000	91,000	-
Use of Space and Miscellaneous Income	64,247	66,938	50,724	(2,691)	13,523
Interest Income	15,044	12,399	12,510	2,645	2,534
Total Operating Revenue	448,559	303,145	403,013	145,415	45,546
Expenses					
Human Resources Expense	301,446	282,984	299,207	(18,462)	(2,239)
Facilities and Finance Expense	181,366	104,058	117,791	(77,308)	(63,575)
Christian Education Ministry Expense	1,599	1,055	2,111	(544)	512
Parish Life Ministry Expense	6,414	4,941	8,473	(1,473)	2,059
Executive Ministry Expense	2,503	2,209	4,642	(295)	2,139
Total Operating Expenses	493,328	395,246	432,224	(98,082)	(61,104)
Net Increase (Decrease) in Operating Assets	(44,769)	(92,101)	(29,211)	47,332	(15,558)
Benevolence					
Benevolence Gifts	28,093	40,215	16,970	(12,122)	11,123
Transfer from Endowment	15,000	15,000	15,000	-	-
Benevolence Expense	(31,604)	(50,414)	(32,000)	(18,810)	(396)
Benevolence, Net	11,489	4,801	(30)	(30,932)	10,726
Net Increase (Decrease) in Net Assets	\$ (33,279)	\$ (87,300)	\$ (29,241)	\$ 54,020	\$ (4,038)

The church reserve fund accounts at ED Jones were closed and the funds transferred to the operating checking account in August to cover church operations.

Statement of Cash Flows	
Net Income	\$ (33,279)
Adjustments to reconcile Net Income to Net Cash	
2025 Pledges received in December 2024	(49,988)
Due from Sts C & F for Sample Chapel carpeting	(5,250)
Unrestricted designated funds collected (disbursed), net	(3,586)
Funds received from (disbursed to) Endowment, net	(1,518)
Memorial funds collected (disbursed), net	1,498
Funds collected/(disbursed) to outside agencies, net	1,621
Funds received from Endowment for Endowment Restricted funds	6,752
Benevolence auction funds to be disbursed	11,000
Total for Adjustments to reconcile Net Income to Net Cash:	<u>(39,470)</u>
NET CASH DECREASE FOR PERIOD	<u>(72,750)</u>
Cash at beginning of period	<u>129,680</u>
CASH AT END OF PERIOD	<u><u>\$ 56,930</u></u>

Below is a rollforward of the Endowment from December 31, 2024. While the endowment has positive unrealized gains year to date, the church transfers to operations are greater than the increase in market value for the year.

Endowment RollForward:

December 31, 2024 balance	1,986,513
Donations to the Endowment Fund	-
Restricted earnings	-
General endowment earnings	23,506
Unrealized gains/losses	85,557
Total Revenue	109,063
Custodian fees	(7,702)
Interest paid to FCCWG for funds whose principal is held by Endowment	(5,752)
Distributions to FCCWG operations	(151,000)
Total Expenses	(164,455)
Decrease in Endowment	(55,392)
July 31, 2025 balance	<u><u>\$1,931,121</u></u>

Respectfully submitted,
Jennifer Jones, Treasurer